

COUNCIL COMMUNICATION

Meeting Date: June 11, 2019	Agenda Item:	Agenda Location: Consent Calendar	Goal(s):	Legal Review: N/A	<input type="checkbox"/> 1 st Reading <input type="checkbox"/> 2 nd Reading
Subject: Report of independent auditors for year ended December 31, 2018.					
Recommended by: Kim Newhart			Approved by: Kevin S. Woods		Ordinance previously introduced by: _____
Presenter(s): Kim Newhart, Interim Finance Director					

SYNOPSIS:

The Comprehensive Annual Financial Report (CAFR) along with the Single Audit Report (federal funding) for the year ended December 31, 2018 are attached.

RECOMMENDATION:

For informational purposes only.

BUDGET/STAFF IMPLICATIONS:

Contract cost for the 2018 financial audit, including testing of two federal programs, is \$104,800.

ALTERNATIVES:

For informational purposes only.

BACKGROUND (ANALYSIS/NEXT STEPS/HISTORY): (includes previous City Council action)

The City's independent auditor, RSM, LLP completed an audit of the City's financial statements for the year ended December 31, 2018. RSM issued an unmodified ("clean") opinion and presented their report to City Council at a Planning Session on June 4, 2019.