


COUNCIL COMMUNICATION

Meeting Date: November 17, 2020	Agenda Item: 10D	Agenda Location: Consent Calendar	Goal(s):	Legal Review: 	<input type="checkbox"/> 1 st Reading <input checked="" type="checkbox"/> 2 nd Reading
Subject: An ordinance providing for the tax levy upon all taxable property in the City for municipal purposes.					
Recommended by: Kim Newhart <i>KN</i>				Approved by: Kevin S. Woods <i>KW</i>	
Presenter(s): Erika Senna, Budget Manager				Ordinance previously introduced by: <u>Sandgren</u>	

SYNOPSIS:

The City's property tax mill levy for collection in 2021 will remain at 10.21 mills, as it has since 1989.

RECOMMENDATION:

Staff recommends Alternative No. 1, approval of the attached ordinance because the property tax revenue is necessary to maintain appropriate service levels for the public as discussed during the budget Planning Sessions; and pursuant to State Statutes, the City is required annually to certify its property tax mill levy to Adams County.

BUDGET/STAFF IMPLICATIONS:

Revenue of approximately \$17 million for budget year 2021.

ALTERNATIVES:

1. Approve the ordinance certifying the City's mill levy to Adams County.
2. Do not approve the ordinance.

BACKGROUND (ANALYSIS/NEXT STEPS/HISTORY): (includes previous City Council action)

The City's mill levy has not changed since 1989.

INTRODUCED BY: Sandgren

AN ORDINANCE PROVIDING FOR THE TAX LEVY UPON ALL TAXABLE PROPERTY IN THE CITY FOR MUNICIPAL PURPOSES.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF THORNTON, COLORADO, AS FOLLOWS:

1. There is hereby levied a tax of 10.21 mills upon each dollar of the total valuation for assessment of all taxable property within the limits of the City of Thornton, Colorado, for the year 2020 to be collected in 2021.
2. The Finance Director of the City is hereby authorized and directed to certify to the Board of County Commissioners of Adams County, Colorado, the levy described herein.
3. This ordinance shall take effect upon final passage.

INTRODUCED, READ, PASSED on first reading, ordered posted in full, and title ordered published by the City Council of the City of Thornton, Colorado, on October 27, 2020.

PASSED AND ADOPTED on second and final reading on _____, 2020.

CITY OF THORNTON, COLORADO

Jan Kulmann, Mayor

ATTEST:

Kristen N. Rosenbaum, City Clerk

THIS ORDINANCE IS ON FILE IN THE CITY CLERK'S OFFICE FOR PUBLIC INSPECTION.

APPROVED AS TO LEGAL FORM:

Luis A. Corchado, City Attorney

PUBLICATION:

Posted at City Hall, Margaret W. Carpenter Recreation Center, and Thornton Active Adult Center after first and second readings.

Published on the City's official website after first reading on October 28, 2020, and after second and final reading on _____, 2020.