



Peace Officers Memorial Day

Monthly Financial Report May 2019

GENERAL FUND

- Provides core City services including public safety, fire and emergency medical response, street maintenance, parks and recreation, building permits, and planning.

Statement of Revenues, Expenses, and Changes in Fund Balance For Month Ending May, 2018 and 2019

General Fund

	2018 (1)	2019	2019 Budget
Revenues			
Sales, Use & Other Taxes	\$ 27,625,090	\$ 29,263,644	\$ 93,959,714
Property Tax	7,835,805	7,932,845	13,301,817
Licensing & Permits	2,696,493	2,488,750	5,473,200
Grants & Intergovernmental	2,344,449	2,601,352	8,064,489
Charges for Services	5,716,235	6,878,372	16,363,231
Other Revenues	1,424,727	1,789,347	3,244,880
Total Revenues	47,642,799	50,954,310	140,407,331
Expenses			
General Government	12,785,319	14,099,793	36,813,926
Police	14,336,250	14,286,445	37,842,785
Fire and Ambulance	7,108,610	7,089,984	18,523,624
City Development	2,881,419	3,025,390	8,439,506
Streets, Traffic and engineering	4,017,908	4,612,170	12,469,586
Community Services	5,626,554	6,210,729	22,536,691
Total Expenses	46,756,060	49,324,511	136,626,118
Net Transfers In	3,096,720	2,768,167	5,029,245
Change in Fund Balance	\$ 3,983,459	\$ 4,397,966	\$ 8,810,458

Note (1): The City closed the Consolidated Services Fund on 11/30/18 and the Information Technology, Reprographics, and Maintenance Services Funds on 1/1/19. Beginning in 2019, these costs will be reported as divisions within the General Fund. For comparison purposes, 2018 activity related to these inactive funds is included with the General Fund.

**GOVERNMENTAL
CAPITAL FUND**

- Capital improvement projects that support the maintenance and expansion of the City's core services.

**Statement of Revenues, Expenses, and Changes in Fund Balance
For Month Ending May, 2018 and 2019
Governmental Capital**

	2018	2019	2019 Budget
Revenues			
Sales, Use & Other Taxes	\$ 4,013,090	\$ 4,677,899	\$ 10,712,165
Grants & Intergovernmental	3,950,977	4,264,870	7,702,557
Other Revenues	338,323	757,160	2,023,765
Total Revenues	8,302,390	9,699,929	20,438,487
Expenses			
Capital Outlay	12,798,751	3,826,607	53,086,929
Debt	-	420,164	4,554,406
Contractual Obligations	197,269	468,678	2,354,127
Total Expenses	12,996,020	4,715,449	59,995,462
Transfers In	-	179,769	1,269,537
Change in Fund Balance	\$ (4,693,630)	\$ 5,164,249	\$ (38,287,438)

Governmental Capital Fund

The 2019 Budget includes debt payments of \$4.6M. Series 2018 Certificates of Participation were used to fund the new Public Safety Center that opened in July of 2018, located at 132nd and Quebec Street. This is a joint operating facility housing both a police substation and fire station to assist the City in providing improved service to the northern areas of the community.

SPECIAL REVENUE FUNDS

- The Adams County (ADCO) Road & Bridge and ADCO Open Space, Parks, Open Space, Parks and Open Space, Conservation Trust, Cash In Lieu, and Thornton Arts, Sciences and Humanities Council, Inc. (TASHCO) funds account for revenue that must be used for specific purposes, including recreational amenities and transportation improvements.

Statement of Revenues, Expenses, and Changes in Fund Balance For Month Ended May 31, 2019 Special Revenue

	Revenues	Expenses	Change in Fund Balance	2019 Budgeted Expenses
ADCO Road & Bridge	\$ 816,733	\$ 489,604	\$ 327,129	\$ 9,820,449
ADCO Open Space	651,422	154,329	497,093	3,661,726
Parks	12,887	335,327	(322,440)	1,174,926
Open Space	184,150	96,963	87,187	5,111,809
Parks & Open Space	2,765,528	14,329,502	(11,563,974)	70,930,215
Conservation Trust	496,233	266,432	229,801	2,071,421
Cash In Lieu	23,784	-	23,784	192,733
TASHCO	2,847	25,190	(22,343)	94,406



OTHER FUNDS

- The 136th Avenue General Improvement District (GID) Fund accounts for property tax collected in the project area to reimburse the general government for the build out of the interchange.
- The E-911 Fund accounts for collection of surcharges to help cover the cost of emergency communications.
- The Risk Fund accounts for worker's compensation, property casualty, liability, dental, and vision claims.

Statement of Revenues, Expenses, and Changes in Fund Balance For Month Ended May 31, 2019

Other Funds

	Revenues	Expenses	Change in Fund Balance	2019 Budgeted Expenses
136th GID	39,721	-	39,721	62,600
E-911	377,981	-	377,981	1,200,000
Risk	3,078,731	2,939,179	139,552	6,229,133

THORNTON DEVELOPMENT AUTHORITY (TDA)

- An Urban Renewal Authority established to finance the design and construction of various improvements within the TDA's boundaries.

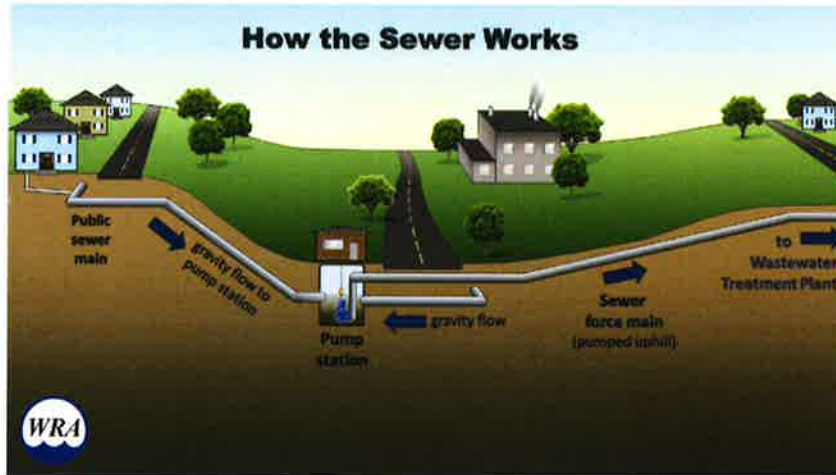
Statement of Revenues, Expenses, and Changes in Fund Balance For Month Ended May 31, 2019

Thornton Development Authority Funds

	Revenues	Expenses	Change in Fund Balance	2019 Budgeted Expenses
TDA South	\$ 480,203	\$ 122,114	\$ 358,089	\$ 1,505,024
TDA North	5,624,489	7,610,158	(1,985,669)	27,464,603
TDA 144th	1,193,904	584,822	609,082	3,404,033

Wastewater Collection and Treatment

Did you know that Thornton does not treat it's own wastewater. Thornton collects wastewater, and then sends it to the Metro Wastewater Reclamation District for treatment. Revenue collected from Thornton residents for wastewater collection service is used to pay for water treatment provided by Metro Wastewater. Of the total 2019 expected revenues, 89% will come from charges for services, 10% from tap fees and contributions, and the remaining 1% will be from other miscellaneous sources.



Revenues are also used to fund various projects to update Thornton's sewer system. The increasing population has put more demand on the current system, updates have been necessary to add capacity. Through combined efforts with Adams County, one of the larger projects currently taking place is the Big Dry Creek Lift Station upgrade. The current lift station will be expanded, and a force main and interceptor will be added. Anticipated completion of this project is December 2020.



Big Dry Creek Lift Station

Please visit , <http://www.adcogov.org/sites/default/files/PLN2018-00029%20Big%20Dry%20Creek%20IGA%20Request%20for%20Comments%20Agency%20Packet.pdf>, for additional details on the Big Dry Creek Lift Station project.

ENTERPRISE FUNDS

- Supports the operation, maintenance, and expansion of the City's water, sewer, storm water, and sanitation utilities.

Statement of Revenues, Expenses, and Changes in Net Position For Month Ended May 31, 2019

	Revenues	Expenses	Change in Net Position	2019 Budgeted Expenses
Water	23,614,744	30,220,610	(6,605,866)	208,571,002
Sewer	6,222,378	4,503,130	1,719,248	31,733,536
Sanitation	1,989,663	1,861,858	127,805	5,680,697
Storm Water	661,707	246,448	415,259	3,330,589

Water Rate Change

Although water rates increased 3% in January 2019, water rate revenue is slightly down year to date. Weather and precipitation drive consumption. There has been greater precipitation in 2019 compared with this same time in 2018.

Sewer Rate Change

Sewer rates increased 1.5% in January 2019 as a result of an increase in fees charged by the Metro Wastewater Reclamation District for treatment of the City's sewage flows. Sewer rate revenue is up 2% year to date which reflects this rate increase and growth in number of accounts.

Storm Water

The Storm Water Fund was implemented in April 2019.