



Private Activity and Industrial Revenue Bonds are Available

Types of Projects that can Use the Bonds

- Affordable Housing.
- Manufacturing facilities and equipment.
- Non-profit buildings.

Bond Benefits

- Low interest rates.
- Long-term, fully amortized structure of bonds.

Bond allocations can be used for new construction, equipment, property acquisition or rehabilitation, landscaping, fixtures and furnishings, “soft” costs and cost to issue bonds. Certain restrictions apply.

Bond Requirements

- Proceeds must be used for a defined project within Thornton.
- Some projects require a market study to demonstrate need.
- Housing projects must serve income qualified residents.
- Economic development projects must result in increasing job opportunities.

For further information contact
Thornton Community Connections
720-977-5800

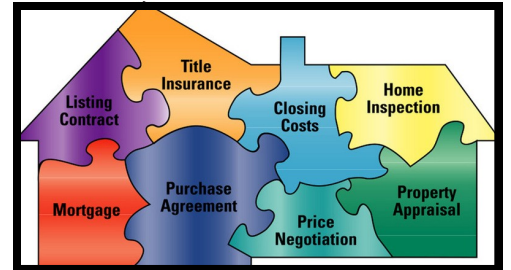
or e-mail:

Connections@ThorntonCO.gov
or visit our website:
gocot.net/connections



Affordable Housing

- Acquisition
- Rehabilitation



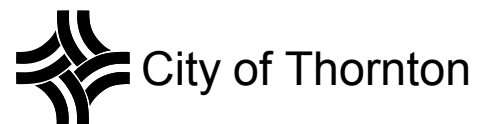
Mortgage Revenue Bonds

- Closing cost
- Down-payment assistance



Manufacturing Companies

- Building
- Equipment
- Machinery
- Furnishings
- Land
- Landscaping



City of Thornton, CO

Private Activity Bonds

2000 – 2022 Summary Table

Year	Allocation Amount	Project Status	Assigned To	Purpose	Households Assisted
2022	\$7,855,899	Assigned	Maiker	Renovation of an affordable housing complex known as the Overlook at Thornton, which is a income restricted multifamily property located at 647 W. 91st Avenue	160
2021	\$7,906,511	Assigned	CHFA	1st time homebuyer assistance	66
2020	\$7,489,544	Assigned	Maiker	Intended to support construction of a multi-family affordable rental project on 104 th Ave & Colorado – Crossing Point	142
2019	\$7,208,355	Assigned	CHFA	1 st time homebuyer assistance	102
2018	\$7,079,363	Assigned	CHFA	1 st time homebuyer assistance	72
2017	\$6,642,400	Transferred	CHFA	CHFA was assigned the bonds and awarded it to Pedcor's Larkridge Apartments	(see 2015)
2016	\$6,470,150	Assigned	CHFA	To finance mortgage credit certificates, which allow a qualified homeowner to take a greater amount of tax deduction.	27
2015	\$6,355,350	Transferred	ACHA	ACHA was assigned the bonds. They transferred bonds to Pedcor's Larkridge Apartments.	338
2014	\$6,206,700	Assigned	CHFA	To finance mortgage credit certificates, which allow a qualified homeowner to take a greater amount of tax deduction.	39
2013	\$5,787,780	Transferred**	ACHA	Intended to support construction of a future multifamily affordable rental project on 104 th & Colorado- Crossing Pointe.	0
2012	\$5,673,210	Assigned	ACHA	\$248,230 used to support renovation of Village of Yorkshire, the remainder used to finance Aztec Villa rehabilitation.	165
2011	\$5,650,268	Assigned	ACHA	To support renovation of all 10 buildings at the Village of Yorkshire (200 units).	200
2010	\$5,202,855	Assigned	CHFA	1 st time homebuyer assistance	30
2009	\$5,071,815	Assigned	CHFA	1 st time homebuyer assistance	27
2008	\$4,656,343	Returned*	ACHA	Assist with interior renovations and exterior improvements at Aztec Villa (165 units).	0
2007	\$4,481,370	Assigned	CHFA	1st time homebuyer assistance	31
2006	\$4,070,520	Assigned	CHFA	1st time homebuyer assistance	34
2005	\$3,915,400	Assigned	ACHA	Assisted with the purchase & renovation of Overlook at Thornton (160 units).	160
2004	\$3,746,200	Assigned	CHFA	1st time homebuyer assistance	29
2003	\$3,316,275	Assigned	CHFA	1st time homebuyer assistance	21
2002	\$3,089,400	Assigned	ACHA/Trammel Crow Residential	Funded the purchase of land for construction of Reserve at Thornton apartment complex.	216
2001	\$2,426,031	Assigned	Metro Mayors Caucus	1st time homebuyer assistance	9
2000	\$1,849,425	Assigned	Metro Mayors Caucus	1st time homebuyer assistance	10