



RESOLUTION

A RESOLUTION ADOPTING A BUDGET FOR THE CITY, FOR THE PERIOD JANUARY 1, 2022 TO DECEMBER 31, 2022.

WHEREAS, pursuant to Section 9.2 of the City Charter, the City Manager has prepared and submitted to the City Council, a recommended budget covering the fiscal year extending from January 1, 2022 to December 31, 2022, which totals \$427,803,363; and

WHEREAS, the proposed 2022 Budget for general government operations, including that portion of the budget that pertains to financing capital improvements, internal services, and debt service, totals \$201,840,721; and

WHEREAS, the estimated revenues, including the use of fund balance, to support the general government operations include current revenues of \$210,522,600 and internal services transfers of \$17,669,000, for a total of \$228,191,600; and

WHEREAS, the proposed 2022 Budget for special revenue funds, including that portion of the budget that pertains to capital improvements and debt service, totals \$31,729,284 and the estimated revenues, including the use of fund balance, earmarked for these special revenue funds totals \$22,967,400 and the use of fund balance \$11,673,188, for a total of \$34,640,588; and

WHEREAS, the proposed 2022 Budget for Water, Sewer, and Stormwater Utilities enterprise operations as covered by the City's Water, Sewer and Stormwater Utilities Funds, including that portion of the budget that pertains to capital improvements, and debt service totals \$187,894,459; and

WHEREAS, the estimated current year revenues to support the enterprise operations for the City's Water, Sewer, and Stormwater Utilities Funds total \$229,405,800 and the use of fund balance of \$4,563,451 for a total of \$233,969,251; and

WHEREAS, the proposed 2022 Budget for Environmental Services enterprise operations as covered by the City's Environmental Services Fund totals \$6,338,899 and the estimated current year revenues to support the enterprise operations total \$5,993,400 and the use of fund balance of \$345,499 for a total of \$6,338,899; and

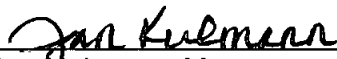
WHEREAS, pursuant to Section 9.3 of the City Charter, a notice of hearing was published, and a public hearing on the proposed 2022 Budget has been held on September 28, 2021 in which interested members of the public have been afforded an opportunity to express their viewpoints concerning the proposed budget.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF THORNTON, COLORADO, AS FOLLOWS:

1. That the estimated budget expenditure of \$427,803,363 is declared to be the amount of revenue raised by tax levy and income from all other sources dedicated to pay expenses and indebtedness projected to be incurred in 2022, including interest upon indebtedness, by the City of Thornton for the fiscal year extending from January 1, 2022 to December 31, 2022.
2. That the estimated revenues including fund balance to support the budget expenditures total \$503,140,338.
3. That the proposed Budget for the City, covering the fiscal year extending from January 1, 2022 to December 31, 2022, is hereby adopted.


PASSED AND ADOPTED at a regular meeting of the City Council of the City of Thornton, Colorado, on September 28, 2021.

CITY OF THORNTON, COLORADO



Jan Kulmann, Mayor

ATTEST:



Kristen N. Rosenbaum, City Clerk

2022 Budget - Expenditures

Fund	2022 Expenditures
GENERAL GOVERNMENTAL FUNDS	
General	\$164,438,771
Governmental Capital	19,954,488
Subtotal - General Governmental Funds	\$184,393,259
INTERNAL SERVICE FUNDS	
Risk Management	\$17,447,462
Subtotal - Internal Service Funds	\$17,447,462
SPECIAL REVENUE FUNDS	
Adams County Road and Bridge	\$6,422,493
Adams County Open Space	1,711,467
Conservation Trust	1,946,608
Parks	225,000
Open Space	1,663,929
Parks and Open Space	19,108,086
Cash In Lieu	651,701
Subtotal - Special Revenue Funds	\$31,729,284
ENTERPRISE FUNDS	
Water	\$161,111,253
Sewer	23,872,951
Stormwater	2,910,255
Environmental Services	6,338,899
Subtotal - Enterprise Funds	\$194,233,358
TOTAL ALL FUNDS - EXPENDITURES	\$427,803,363

2022 Budget - Revenues

Fund	2022 Revenues
GENERAL GOVERNMENTAL FUNDS	
General Fund	
Taxes	
Sales and Use	\$89,785,100
Property	19,420,500
Franchise	6,710,500
Other	3,370,300
Charges for Services	20,361,400
Licenses and Permits	6,956,600
Fines and Forfeitures	2,252,000
Intergovernmental	7,495,100
Governmental Grants	349,700
Interest Revenue	539,000
Miscellaneous	7,211,700
Subtotal - General Fund	\$164,451,900
Governmental Capital Fund	
Taxes - Sales and Use	\$20,766,300
Intergovernmental	4,199,100
Governmental Grants	13,399,900
Lease	175,700
Interest Revenue	591,600
Miscellaneous	6,938,100
Subtotal - Governmental Capital Fund	\$46,070,700
Total - General Governmental Funds	\$210,522,600
INTERNAL SERVICE FUNDS	
Risk Management Fund	\$17,669,000
Total - Internal Service Funds	\$17,669,000

2022 Budget - Revenues (Continued)

Fund	2022 Revenues
SPECIAL REVENUE FUNDS	
Adams County Road and Bridge Fund	
Adams County Road and Bridge Tax	\$4,209,000
Interest Revenue	83,200
Use of Fund Balance	2,130,293
Subtotal - Adams County Road and Bridge	\$6,422,493
Adams County Open Space Fund	
Adams County Open Space Tax	\$1,381,000
Grant Revenue	985,500
Interest Revenue	31,100
Subtotal - Adams County Open Space Fund	\$2,397,600
Conservation Trust Fund	
Intergovernmental - State Lottery	\$1,583,000
Interest Revenue	18,300
Use of Fund Balance	345,308
Subtotal - Conservation Trust Fund	\$1,946,608
Parks Fund	
Interest Revenue	\$5,800
Use of Fund Balance	\$219,200
Subtotal - Parks Fund	\$225,000
Open Space Fund	
Grant Revenue	\$3,819,400
Interest Revenue	69,700
Subtotal - Open Space Fund	\$3,889,100
Parks and Open Space Fund	
Sales and Use Tax	\$8,412,600
Grant Revenue	1,711,900
Interest Revenue	141,100
Use of Fund Balance	8,842,486
Subtotal - Parks and Open Space Fund	\$19,108,086
Cash In Lieu Fund	
Cash In Lieu Revenue	\$515,800
Use of Fund Balance	135,901
Subtotal - Cash In Lieu Fund	\$651,701
Total - Special Revenue Funds	\$34,640,588

2022 Budget - Revenues (Continued)

Fund	2022 Revenues
ENTERPRISE FUNDS	
Water Fund	
Water Rate Revenue	\$44,087,000
Bulk Water Sales	4,044,200
Northern Leases	1,904,100
Water Tap Fees	21,041,900
Interest Revenue	2,065,900
Oil and Gas Revenues	3,500,000
Other Revenue	5,261,700
Debt Proceeds	120,000,000
Subtotal - Water Fund	\$201,904,800
Sewer Fund	
Sewer Rate Revenue	\$15,371,700
Tap Fees	1,571,100
Federal Heights Revenue	1,017,400
Interest Revenue	234,700
Other Revenue	1,114,600
Use of Fund Balance	4,563,451
Subtotal - Sewer Fund	\$23,872,951
Stormwater Fund	
Stormwater Rate Revenue	\$4,386,700
Interest Revenue	4,800
Debt Proceeds	3,800,000
Subtotal - Stormwater Fund	\$8,191,500
Environmental Services Fund	
Solid Waste Revenue	\$5,692,500
Special Pickups	228,800
Interest	51,200
Other Revenue	20,900
Use of Fund Balance	345,499
Subtotal - Environmental Services Fund	\$6,338,899
Total - Enterprise Funds	\$240,308,150
TOTAL ALL FUNDS - REVENUES	\$503,140,338