



RESOLUTION

A RESOLUTION AMENDING RESOLUTION C.D. NO. 2015-188 TO AMEND COUNCIL POLICY 5.1 REGARDING EDUCATION FOUNDATION FUNDING.

WHEREAS, Council Policy 5.1 Education Foundation Funding program was originally approved by C.D. No. 1997-076 and established the guidelines and process for requesting financial assistance with respect to special education events; and

WHEREAS, Council Policy 5.1 is being amended to update the formula and create three separate categories based on the number of Thornton students within that district; and

WHEREAS, the Education Foundations annually conduct fundraising events to provide resources to support the various programs of the foundations including scholarships, grants to schools, resource closets, etc.; and

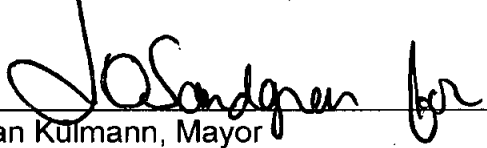
WHEREAS, the City Council desires to support these organizations and the programs they fund for Thornton students.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF THORNTON, COLORADO, AS FOLLOWS:

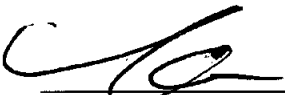
That City Council approves the resolution amending Council Policy 5.1 regarding Education Foundation Funding.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Thornton, Colorado, on October 26, 2021.

CITY OF THORNTON, COLORADO


Jan Kulmann, Mayor

ATTEST:



Kristen N. Rosenbaum, City Clerk

City Council Policy
Education Foundation Funding

Policy Number: 5.1

Legislative History: CD 1997-166

1. Purpose

The purpose of this policy is to establish guidelines related to fundraising requests from education foundations.

2. Policy

2.1 The Education Foundation Funding Program is an annual City Council program intended to provide funds for fundraising activities and programs to each educational foundation supporting Thornton's four school districts.~~assist Thornton area education foundations in their fundraising activities.~~ Funding for this program is established through the annual budget process. T~~and the amount for each foundation receives~~ is based on the following formula:

- ~~\$100, plus~~
- ~~10 cents per Thornton student attending school in the foundation's school district.~~
- A school district's foundation receives \$5,000 for 10,000 or more enrolled Thornton students.
- A school district's foundation receives \$2,500 for 2,000 to 5,000 enrolled Thornton students
- A school district's foundation receives \$750 for less than 1,000 enrolled Thornton students

2.2 The ~~fund~~amount included in the adopted budget for education foundation fundraising events will be divided among the four school district foundations based upon this formula. City staff will contact the four school districts that serve the Thornton area for an accurate count of Thornton students in each district. Checks in t~~The amounts determined~~earmarked for each school district foundation based on Section 2.1 will be mailed to the education foundation in the first quarter of the year available for payment of specific fundraising events occurring during the year along with a letter noting how the contribution is to be used (i.e. sponsorship of specific fundraising events and other programs). ~~Any funds remaining in each foundation's earmarked amount will be paid to the foundation at the end of the calendar year.~~ This program is subject to City Council approval on an annual basis.

- 2.3 The contribution amounts and formula may be adjusted as part of the annual budget approval process.